

CORPORATE ALERT



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• LEGAL & TAX •

PAYMENT OF MINING PATENT CORRESPONDING TO THE 2024 MANAGEMENT

In accordance with the provisions of Law No. 535 of Mining and Metallurgy, the titleholders of mining rights recognized or granted through Prospecting and Exploration Licenses, Administrative Mining Contracts news or through adequation, among other types of mining authorizations, are obliged to carry out the corresponding payment for Mining Patents in advance of the ongoing management, under the alternative of losing their mining rights in case of non-compliance.

The amounts for Mining Licenses are updated annually according to the price of the Housing Promotion Unit – UFV for its acronym in Spanish. Likewise, the Mining Patents will be paid with an increase of one hundred percent (100%) when the original mining rights exceed five (5) years old.

Therefore, as of April 3 of this year, mining titleholders must execute the corresponding payment of their Mining Patents, in accordance with the payment amounts updated to the 2024 management, which are expressed in Bolivian Bolivianos (BOB) in the following chart:

Authorization	Extension	Updated amount for the 2024 management (UFV as of 03/14/2023)
Prospecting and Exploration license	Per grid	404
Administrative Mining Contract -new or through adequation-	Per grid (up to 30 grids)	497
	Per grid (from 31 to 40 grids)	622
	Per grid (from 41 grids)	746

To make the payment, the mining rights' titleholders may use the computer system of the Jurisdictional Administrative Mining Authority - AJAM for its acronym in Spanish, on its official website, or go personally to the AJAM service platforms throughout the country.

OUR FIRM

PPO Abogados is the largest law firm in Bolivia, with more than 120 professionals working from their offices in La Paz, Santa Cruz, Sucre, Cochabamba, and Cobija. PPO is recognized for being the leader in the Bolivian legal market and has a highly specialized team in corporate matters.

AUTORES

Si requiere más información sobre el contenido del presente documento, el equipo de PPO queda a su disposición.



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